



SUPPLEMENT
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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

YEAR ENDED 31 MARCH 1953

CONSOLIDATED

YEAR ENDED 31 MARCH 1952.		RECEIPTS.		YEAR ENDED 31 MARCH 1953.	
£	s. d.			£	s. d.
2,173,849	11 8	Balances at beginning of year—		8,616,310	13 7
12,260,000	0 0	Cash		9,000,000	0 0
960,069	1 7	Investments		2,160,112	2 5
		Imprests outstanding			
15,393,918	13 3				
					19,776,422 16 0
32,599,596	7 3	Taxation—			
5,273,804	4 3	Customs	£ s. d.		
21,811,375	9 10	Beer duty	27,273,206 0 11		
112,541	3 0	Sales-tax	5,486,700 17 11		
4,575,347	4 0	Film-hire tax	21,991,702 13 3		
13,324,835	5 3	Highways	135,348 2 6		
1,137,937	2 8	Stamp and death duties	4,908,492 0 2		
78,101,502	10 6	Land-tax	14,470,382 16 3		
		Income-tax	1,315,136 8 10		
			78,701,376 8 1		
156,936,939	6 9			154,262,345	7 11
		Interest receipts—			
		On capital liability—			
947,886	0 0	Postal and Telegraph	1,016,266 3 10		
1,946,053	3 0	Electric Supply	2,350,453 7 8		
897,240	5 10	Housing	959,403 17 10		
83,363	1 8	Housing Construction	92,523 4 2		
		Land Settlement—			
1,200,000	0 0	Crown Lands and Settlement of Ex-servicemen	1,400,000 0 0		
133,870	11 10	Maori Land Settlement	135,737 7 0		
42,000	0 0	New Zealand National Airways Corporation	42,000 0 0		
191,279	11 1	State Coal-mines	151,052 6 0		
5,790	5 9	Working Railways .. .. .	.. .. .	
1,889,561	17 5	On other public money	746,156 11 8		
				6,893,592	18 2
7,337,034	16 7				
1,740,532	7 10	Profits from trading undertakings		1,480,945	11 11
		Departmental receipts—			
703,461	19 5	Agriculture	749,046 4 7		
201,213	19 6	Air	254,356 3 9		
141,442	11 10	Army	205,848 15 11		
54,932	11 9	Audit	83,821 15 1		
137	13 8	Census and Statistics	82 13 6		
375,478	6 0	Civil Aviation and Meteorological Services	270,914 1 0		
324	11 0	Crown Law	127 6 6		
48,825	6 6	Customs	50,193 8 11		
140,895	9 2	Education	174,480 5 5		
58,836	1 7	External Affairs	64,309 6 11		
286,956	2 7	Health	193,272 18 1		
14,539	10 3	Housing	14,744 19 1		
44,513	5 8	Industries and Commerce	33,122 2 9		
15,667	5 5	Inland Revenue	37,403 16 5		
342,558	5 11	Internal Affairs	321,081 11 8		
489,774	0 0	Island Territories	467,245 10 0		
856,523	12 2	Justice	1,175,443 0 0		
301,358	7 6	Labour and Employment	331,497 19 6		
252,268	7 8	Lands and Survey	240,182 16 9		
178	15 9	Legislative	189 19 5		
35,050	1 0	Maori Affairs	38,678 3 7		
202,732	2 7	Marine	242,340 9 7		
25,346	10 1	Milk Marketing	86,244 12 1		
43,884	10 1	Mines	49,683 16 0		
5,529,611	9 11	Ministry of Works	5,724,851 19 4		
287,818	8 9	Navy	181,163 19 4		
1,007,877	3 0	New Zealand Forest Service	1,041,716 12 11		
24,450	19 5	Police	29,829 3 4		
1	9 4	Prime Minister's Office .. .. .	.. .. .	
975,851	13 8	Printing and Stationery	1,104,401 14 10		
1,970	2 2	Public Service Commission	919 14 11		
419,024	3 4	Rehabilitation	300,604 9 0		
59,373	15 1	Scientific and Industrial Research	67,778 3 11		
57,716	16 8	Social Security	84,082 7 1		
4,635	19 6	State Hydro-electric	4,292 10 0		
708,973	11 8	Tourist and Publicity	751,768 7 3		
127,400	12 11	Transport	212,088 0 0		
54,156	0 7	Treasury	70,361 0 5		
771,038	9 8	Stabilization	433,065 1 1		
107,095	8 3	Valuation	93,879 0 7		
14,773,895	11 0			15,185,214	0 6
80,788,402	2 2	TOTAL RECEIPTS			177,822,097 18 6
96,182,320	15 5	Carried forward			197,598,520 14 6

FUND

YEAR ENDED 31 MARCH 1952.		EXPENDITURE.	YEAR ENDED 31 MARCH 1953.	
£	s. d.		£	s. d.
119,325	12 8	Permanent Appropriations— Civil List	159,124	16 11
17,712,640	9 2	Debt services— Interest	17,320,981	15 1
670,000	0 0	Amortization of debt— Transfer to Loans Redemption Account— New Zealand Loans Amendment Act 1947— Section 11 (c)	670,000	0 0
5,190,729	5 11	Section 14	5,903,766	13 3
201,884	14 2	Administration and management	264,407	6 5
23,775,254	9 3		24,159,155	14 9
1,915,000	0 0	Special Acts— Superannuation Act 1947— Section 86 (1) (a)— Subsidy to Government Superannuation Fund	1,998,000	0 0
1,000,000	0 0	Section 86 (1) (b)— Contribution to meet deficiency in fund (on account)	1,000,000	0 0
2,915,000	0 0	Miscellaneous	514,917	16 6
866,843	1 8		3,512,917	16 6
3,781,843	1 8			
27,676,423	3 7	Total, Permanent Appropriations		27,831,198 8 2
183,060	18 10	Annual Appropriations— Legislative	198,256	17 10
14,438	0 7	Prime Minister's Office	18,336	3 5
1,604,363	3 8	External Affairs	1,800,164	8 5
358,249	2 11	Finance— Treasury	259,872	9 4
15,319,711	10 9	Stabilization	14,719,506	16 1
373,568	7 11	Customs	400,008	6 11
1,032,049	19 9	Inland Revenue	1,106,135	12 9
159,990	2 0	Audit	171,987	7 11
17,243,569	3 4		16,657,510	13 0
92,760	2 10	General Administration— Public Service Commission	95,506	1 8
2,528,013	14 0	Internal Affairs	2,621,846	17 2
873,749	18 6	Island Territories	825,798	10 4
2,704,632	3 8	Printing and Stationery	1,789,180	6 6
398,647	16 10	Marine	465,401	7 5
4,404,020	5 8	Labour and Employment	3,101,212	11 10
681,396	6 2	Maori Affairs	838,867	6 4
374,003	15 2	Valuation	411,562	15 10
232,484	17 3	Census and Statistics	145,465	9 6
1,968,324	15 11	Rehabilitation	1,498,541	3 4
14,258,033	16 0		11,793,382	9 11
1,167,601	12 11	Law and Order— Justice	1,130,092	8 2
19,381	4 7	Crown Law	19,787	5 11
1,449,362	12 5	Police	1,520,914	0 0
2,636,345	9 11		2,670,793	14 1
35,939,810	12 4	Carried forward	33,138,444	6 8
			27,831,198	8 2

CONSOLIDATED

YEAR ENDED 31 MARCH 1952.	RECEIPTS.	YEAR ENDED 31 MARCH 1953.
£ s. d. 196,182,320 15 5	Brought forward	£ s. d. £ s. d. 197,598,520 14 6
£196,182,320 15 5	Totals .. .. .	.. .. . £197,598,520 14 6

FUND—continued

YEAR ENDED 31 MARCH 1952.		EXPENDITURE.		YEAR ENDED 31 MARCH 1953.	
£	s. d.			£	s. d.
35,939,810	12 4	Brought forward		33,138,444	6 8
		Annual Appropriations— <i>continued</i>			
		Defence—			
			£ s. d.		
4,479,436	5 8	Navy	5,666,107 12 0		
8,660,445	6 11	Army	11,005,104 2 7		
9,494,290	3 0	Air	7,545,940 9 8		
2,005,484	16 2	Defence Construction and Maintenance	2,263,954 0 1	26,481,106	4 4
24,639,656	11 9				
		Maintenance—			
7,739,979	0 8	Maintenance of Public Works and Services	9,425,526 14 3		
4,785,095	5 4	Highways Maintenance	5,178,686 12 5	14,604,213	6 8
12,525,074	6 0				
		Development of Primary and Secondary Industries—			
1,606,980	1 3	Lands and Survey	1,729,499 18 5		
1,349,820	0 0	Forest Service	1,856,715 14 4		
2,863,618	9 4	Agriculture	2,889,264 2 6		
587,392	2 10	Milk Marketing	630,947 7 2		
1,095,933	2 9	Scientific and Industrial Research	1,009,572 5 5		
112,597	4 7	Mines	146,422 16 7		
355,186	6 3	Transport	714,647 7 0		
2,126,226	12 8	Civil Aviation and Meteorological Services	2,263,271 2 7		
377,189	7 10	Industries and Commerce	388,923 0 2		
1,136,739	13 9	Tourist and Publicity	1,253,833 13 5	12,883,097	7 7
11,611,683	1 3				
		Social Services—			
12,775,833	6 0	Health	4,806,181 4 8		
*		Subsidies to Hospital Boards	9,618,373 7 7		
15,904,424	4 11	Education	18,123,696 12 10		
6,443,238	3 11	War and other Pensions	6,639,726 2 11		
14,000,000	0 0	Contribution to Social Security Fund	14,000,000 0 0	53,187,977	8 0
49,123,495	14 10				
133,839,720	6 2	Total, Annual Appropriations			140,294,838 13 3
36,537	6 7	Unauthorized Expenditure			389,017 13 2
		Finance Act 1950, section 10—			
		Transfer to Public Works Account			6,000,000 0 0
6,600,000	0 0	Finance Act 1951, section 3 (1)—			
		Transfer to War Emergency Account			
168,152,680	16 4	TOTAL EXPENDITURE, 1952-53			174,515,054 14 7
		Finance Act 1952, section 3—			
		Transfer to National Development Loans Account (part surplus, 1951-52)			4,000,000 0 0
		Finance Act 1950, section 10—			
		Transfer to Public Works Account (balance surplus, 1951-52)			8,635,721 5 10
		Finance Act 1951—			
		Section 2—			
3,078,910	0 0	Payment of family bonus (part surplus, 1950-51)			
		Section 3 (1)—			
5,174,307	3 1	Transfer to War Emergency Account (balance surplus, 1950-51)			
8,253,217	3 1				
		Balances at end of year—			
8,616,310	13 7	Cash	129,917 14 8		
9,000,000	0 0	Investments	8,770,000 0 0		
2,160,112	2 5	Imprests outstanding	1,547,826 19 5	10,447,744	14 1
19,776,422	16 0				
£196,182,320	15 5	Totals			£197,598,520 14 6

* Previously met from vote "Health."

DEPOSITS

YEAR ENDED 31 MARCH 1952.		RECEIPTS.	YEAR ENDED 31 MARCH 1953.	
£	s. d.		£	s. d.
1,167,873	16 3	Balances at beginning of year—	172,976	16 8
8,480,000	0 0	Cash	11,310,000	0 0
153,425	13 7	Investments	69,866	14 9
		Imprests outstanding		
9,801,299	9 10		11,552,843	11 5
		Receipts and transfers	4,708,258	5 1
7,161,492	19 9	Totals	£16,261,101	16 6
£16,962,792	9 7			

DEFENCE

YEAR ENDED 31 MARCH 1952.		RECEIPTS.	YEAR ENDED 31 MARCH 1953.	
£	s. d.		£	s. d.
172,036	5 3	Balances at beginning of year—	1,986,847	12 3
6,811,414	14 11	Cash	11,498,683	7 11
		Investments		
6,983,451	0 2		13,485,531	0 2
		Transfers from Consolidated Fund—		
200,000	0 0	Vote "Navy"	140,000	0 0
2,200,000	0 0	Vote "Army"		
3,900,000	0 0	Vote "Air"		
6,300,000	0 0		140,000	0 0
202,080	0 0	Interest on investments		
£13,485,531	0 2	Totals	£13,906,685	17 8

EARTHQUAKE AND WAR

YEAR ENDED 31 MARCH 1952.		RECEIPTS.	YEAR ENDED 31 MARCH 1953.	
£	s. d.		£	s. d.
60,876	15 8	Balances at beginning of year—	80,444	7 7
7,605,000	0 0	Cash	8,557,000	0 0
145	12 2	Investments	340	16 4
		Imprests outstanding		
7,666,022	7 10		8,637,785	3 11
826,723	1 1	Premiums	940,491	5 8
210,369	3 4	Interest on investments	232,174	13 2
		Adjustment of cost price of investments to nominal value	11,106	3 4
£8,703,114	12 3	Totals	£9,821,557	6 1

ELECTRIC SUPPLY

YEAR ENDED 31 MARCH 1952.		RECEIPTS.	YEAR ENDED 31 MARCH 1953.	
£	s. d.		£	s. d.
96,946	9 3	Balances at beginning of year—	735,207	13 0
200,560	10 6	Cash	73,482	6 1
		Imprests outstanding		
297,506	19 9		808,689	19 1
10,500,000	0 0	Transfer from National Development Loans Account	13,500,000	0 0
4,954,513	15 7	Sales of electrical energy and miscellaneous receipts	5,270,440	18 0
		Proportion of interest earned on Public Account cash balance investments	166	13 4
£15,752,020	15 4	Totals	£19,579,297	10 5

ACCOUNT

YEAR ENDED 31 MARCH 1952.		EXPENDITURE.						YEAR ENDED 31 MARCH 1953.			
£	s. d.							£	s. d.	£	s. d.
5,409,948	18 2	Payments and transfers	..	..	..	..	..	..	..	4,145,440	6 7
		Balances at end of year—									
172,976	16 8	Cash	..	..	..	..	..	134,526	6 7		
11,310,000	0 0	Investments	..	..	..	..	..	11,848,795	0 0		
69,866	14 9	Imprests outstanding	..	..	..	..	..	132,340	3 4		
11,552,843	11 5									12,115,661	9 11
£16,962,792	9 7	Totals	..	..	..	..	..	..	..	£16,261,101	16 6

FUND

£	s. d.							£	s. d.	£	s. d.
		Finance Act 1950, section 7—									
		Defence production, supplies, &c.—									
		Capital expenditure	..	..	..	..	..	2,496	9 3		
		General expenditure	..	..	..	..	..	4,462	6 2		
										6,958	15 5
		Balances at end of year—									
1,986,847	12 3	Cash	..	..	..	..	..	182,309	11 4		
11,498,683	7 11	Investments (nominal value, £13,828,000)	..	..	..	..	..	13,717,417	10 11		
13,485,531	0 2									13,899,727	2 3
£13,485,531	0 2	Totals	..	..	..	..	..	..	..	£13,906,685	17 8

DAMAGE FUND

£	s. d.							£	s. d.	£	s. d.
24,953	3 3	Annual Appropriation—									
		Vote—Earthquake and War Damage	..	..	..	..	..	..	..	27,878	15 0
40,271	17 10	Earthquake and War Damage Act 1944—									
		Claims, reinsurance, &c.	..	..	..	..	..	..	..	23,608	12 8
104	7 3	Superannuation Act 1947, section 86 (2)—									
		Subsidy to Government Superannuation Fund	..	..	..	..	..	..	..	129	2 10
		Balances at end of year—									
80,444	7 7	Cash	..	..	..	..	..	83,552	4 10		
8,557,000	0 0	Investments	..	..	..	..	..	9,686,000	0 0		
340	16 4	Imprests outstanding	..	..	..	..	..	388	10 9		
8,637,785	3 11									9,769,940	15 7
£8,703,114	12 3	Totals	..	..	..	..	..	..	..	£9,821,557	6 1

ACCOUNT

£	s. d.							£	s. d.	£	s. d.
12,562,952	19 0	Annual Appropriation—									
18	15 11	Vote—Electric Supply	..	..	..	..	..	..	..	16,331,179	4 10
1,946,053	3 0	Unauthorized Expenditure	..	..	..	..	..	..	..
56,464	10 0	Interest on capital liability paid to Consolidated Fund	..	..	..	..	..	..	..	2,350,453	7 8
8,884	6 3	Income-tax	..	..	..	..	..	..	..
		Social security charge	..	..	..	..	..	..	..
32,132	10 10	Superannuation Act 1947, section 86 (2)—									
336,824	11 3	Subsidy to Government Superannuation Fund	..	..	..	..	..	..	..	31,368	19 10
		Transfer to Loans Redemption Account for redemption of securities	..	..	..	..	..	..	..	272,152	6 11
		Balances at end of year—									
735,207	13 0	Cash	..	..	..	..	..	2,206	13 8		
73,482	6 1	Investments	..	..	..	..	..	550,000	0 0		
		Imprests outstanding	..	..	..	..	..	41,936	17 6		
808,689	19 1									594,143	11 2
£15,752,020	15 4	Totals	..	..	..	..	..	..	..	£19,579,297	10 5

LAND SETTLEMENT

YEAR ENDED 31 MARCH 1952.		RECEIPTS.	YEAR ENDED 31 MARCH 1953.			
£	s. d.		£	s. d.	£	s. d.
2,870,228	10 0	Balances at beginning of year—				
		Cash	54,179	19 2		
		Investments	5,000,000	0 0		
28,254	12 4	Imprests outstanding	29,063	3 9		
2,898,483	2 4				5,083,243	2 11
1,500,000	0 0	Transfer from National Development Loans Account				
1,601,673	17 11	Lands and Survey Department—				
945,636	16 9	Capital receipts (excluding settlement of ex-servicemen)	1,059,267	6 8		
429,677	8 8	Rents, interest, royalties, &c.	979,289	8 2		
5,410,468	8 6	Receipts from civilian development schemes	328,773	9 10		
822	17 6	Receipts from settlement of ex-servicemen	3,803,599	7 1		
450,000	0 0	Miscellaneous receipts	746	1 0		
		Transfer from Consolidated Fund—				
		For ascertained and anticipated losses on developing land for rehabilitation	450,000	0 0		
8,838,279	9 4				6,621,675	12 9
1,760,591	8 11	Maori Affairs Department—				
410,551	16 11	Receipts from land-development schemes	1,655,790	17 2		
106,000	0 0	Receipts from other activities	597,357	5 9		
50,000	0 0	Transfer from Consolidated Fund—				
		For ascertained and anticipated losses on developing land	105,985	6 0		
		Grant to cover suspensory loan advances				
2,327,143	5 10				2,359,133	8 11
20,833	6 8	Interest on investments				
£15,584,739	4 2	Totals			£14,094,186	2 1

LOANS REDEMPTION

£	s. d.		£	s. d.	£	s. d.
2,857,608	6 9	Balances at beginning of year—	307,948	15 0		
3,500,000	0 0	Cash	5,500,000	0 0		
6,357,608	6 9	Investments			5,807,948	15 0
2,725,400	0 0	New Zealand Loans Amendment Act 1947—				
		Section 11 (a)—				
		Moneys raised for the purpose of repaying loans—				
		Securities issued			7,498,875	0 0
5,190,729	5 11	Section 11 (b)—				
		Annual Contribution from Consolidated Fund			5,903,766	13 3
8,432	10 4	Section 11 (c)—				
670,000	0 0	Amounts received for redemption of loans from—				
336,824	11 3	British Phosphate Commissioners	8,769	16 4		
1,708,969	16 1	Consolidated Fund	670,000	0 0		
1,600,000	0 0	Electric Supply Account	272,152	6 11		
147,197	11 0	Reparations and wartime credits	981,896	10 5		
38,361	13 8	State Advances Corporation (Housing Account)	1,900,000	0 0		
		State Coal-mines Account	114,237	8 6		
		Miscellaneous	26,075	7 7		
4,509,786	2 4				3,973,131	9 9
34,044,850	0 0	Finance Act (No. 2) 1941, section 2—				
£52,828,373	15 0	Proceeds of sale of State Advances Corporation stock				
		Totals			£23,183,721	18 0

NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s. d.
215,419	0 0	Balances at beginning of year—	384,299	0 0		
5,000,000	0 0	Cash	2,500,000	0 0		
5,215,419	0 0	Investments			2,884,299	0 0
5,032,500	0 0	National Development Loans Act 1941, section 3—				
6,297,529	0 0	Stock issued—				
1,529,281	0 0	3-per-cent maturing 15 August 1959-61				
4,646,760	0 0	3-per-cent maturing 15 November 1958 (National Savings)				
		3-per-cent maturing 15 February 1955-58 (National Savings)	1,727,702	0 0		
		3-per-cent maturing 15 March 1961 (National Savings)	12,096,813	0 0		
		3½-per-cent maturing 15 January 1953-57	2,010,000	0 0		
		2½-per-cent maturing 1 October 1959	4,000,000	0 0		
13,217,810	0 0	3-per-cent maturing 15 April 1956-59	2,547,385	0 0		
		3-per-cent maturing 15 April 1960-62	3,050,000	0 0		
		3-per-cent maturing 15 July 1961-63	10,000	0 0		
30,723,880	0 0				25,441,900	0 0
		Transfer from Consolidated Fund (part surplus, 1951-52)			4,000,000	0 0
£35,939,299	0 0	Totals			£32,326,199	0 0

ACCOUNT

YEAR ENDED 31 MARCH 1952.		EXPENDITURE.	YEAR ENDED 31 MARCH 1953.	
£	s. d.		£	s. d.
769,299	8 6	Annual Appropriations—	825,736	17 11
5,378,061	14 6	Vote—	5,559,120	9 8
2,728,365	11 11	Crown Lands	3,143,766	8 10
8,875,726	14 11	Settlement of Ex-servicemen		
		Maori Land Settlement		
25	12 9	Unauthorized Expenditure		
1,200,000	0 0	Interest on capital liability paid to Consolidated Fund—	1,400,000	0 0
133,870	11 10	Crown Lands and Settlement of Ex-servicemen	135,737	7 0
1,333,870	11 10	Maori Land Settlement		
291,873	1 9	Payments under special Acts		
54,179	19 2	Balances at end of year—	66,391	10 3
5,000,000	0 0	Cash	2,550,000	0 0
29,063	3 9	Investments	74,372	15 2
5,083,243	2 11	Imprests outstanding		
£15,584,739	4 2	Totals	£14,094,186	2 1

ACCOUNT

£	s. d.		£	s. d.
2,725,400	0 0	New Zealand Loans Amendment Act 1947—		
5,518,526	0 0	Section 12 (a)—		
38,776,499	0 0	Repayment of loans from moneys received under section 11 (a)	7,432,660	0 0
		Section 12 (b)—		
		Redemption of securities approved by the Public Debt Commission	6,100,455	0 0
		Section 12 (c)—		
		Redemption of securities in terms of section 58 of the New Zealand Loans Act 1932	5,381,550	0 0
		Costs, charges, and expenses of repaying loans met from moneys received under section 11 (a)	66,215	0 0
307,948	15 0	Balances at end of year—	2,841	18 0
5,500,000	0 0	Cash	4,200,000	0 0
5,807,948	15 0	Investments		
£52,828,373	15 0	Totals	£23,133,721	18 0

LOANS ACCOUNT

£	s. d.		£	s. d.
10,500,000	0 0	National Development Loans Act 1941—		
1,500,000	0 0	Transfers to—		
14,500,000	0 0	Electric Supply Account	13,500,000	0 0
		Land Settlement Account		
3,030,000	0 0	Public Works Account	5,500,000	0 0
3,500,000	0 0	State Coal-mines Account	500,000	0 0
33,030,000	0 0	Working Railways Account	5,289,000	0 0
		Post Office Account	2,950,000	0 0
25,000	0 0	Finance Act (No. 2) 1948, section 3—		
		Calls on shares in Dominion Salt, Ltd.		
		Finance Act 1952, section 2—		
		Application money on shares in Tasman Pulp and Paper Co., Ltd.	100,000	0 0
		Calls in advance on shares in Tasman Pulp and Paper Co., Ltd.	100,000	0 0
384,299	0 0	Balances at end of year—	7,199	0 0
2,500,000	0 0	Cash	4,380,000	0 0
2,884,299	0 0	Investments		
£35,939,299	0 0	Totals	£32,326,199	0 0

PUBLIC WORKS

YEAR ENDED 31 MARCH 1952.		RECEIPTS								YEAR ENDED 31 MARCH 1953.			
£	s. d.	Balances at beginning of year—								£	s. d.	£	s. d.
3,820,489	3 0	Cash	..	..	..	..	..	..	..	747,879	19 6		
		Investments	..	..	..	..	..	..	..	3,100,000	0 0		
182,618	10 0	Imprests outstanding	..	..	..	..	..	..	..	260,675	3 5	4,108,555	2 11
<u>4,003,107 13 0</u>													
14,500,000	0 0	Transfer from National Development Loans Account .. .. .								..	..	5,500,000	0 0
..	..	Finance Act 1950, section 10—								..	..	6,000,000	0 0
..	..	Transfer from Consolidated Fund .. .. .								..	..	8,635,721	5 10
..	..	Transfer from Consolidated Fund (balance surplus, 1951-52) .. .. .								..	..	..	..
2,760,129	1 1	Miscellaneous receipts .. .. .								..	..	2,951,054	7 9
100,000	0 0	Transfers from Consolidated Fund—								..	..	250,000	0 0
750,000	0 0	From vote "Maintenance of Public Works, &c." for public buildings .. .. .								..	..	1,400,000	0 0
..	..	From vote "Education" for education buildings .. .. .								..	..	..	..
..	..	Transfers from Land Settlement Account from vote "Settlement of Ex-servicemen" for roading .. .. .								..	..	150,000	0 0
<u>£22,113,236 14 1</u>		Totals .. .. .								..	..	<u>£28,995,330 16 6</u>	

RESERVE FUND

YEAR ENDED 31 MARCH 1952.		RECEIPTS								YEAR ENDED 31 MARCH 1953.			
£	s. d.	Balances at beginning of year—								£	s. d.	£	s. d.
14,344	7 8	Cash	..	..	..	..	..	..	..	16,945	15 0		
2,361,000	0 0	Investments	..	..	..	..	..	..	..	2,475,660	0 0	2,485,945	15 0
<u>2,375,344 7 8</u>													
28,706	19 9	Hawke's Bay earthquake—								..	..	20,637	0 10
..	..	Repayments of loans and miscellaneous receipts .. .. .								..	..	16,782	12 9
..	..	Adjustment of cost price of investments to nominal value .. .. .								..	..	77,545	0 0
81,894	7 7	Interest on investments .. .. .								..	..	..	..
<u>£2,485,945 15 0</u>		Totals .. .. .								..	..	<u>£2,600,910 8 7</u>	

SOCIAL

YEAR ENDED 31 MARCH 1952.		RECEIPTS								YEAR ENDED 31 MARCH 1953.			
£	s. d.	Balances at beginning of year—								£	s. d.	£	s. d.
1,555,597	18 9	Cash	..	..	..	..	..	..	..	274,806	8 7		
5,000,000	0 0	Investments	..	..	..	..	..	..	..	9,810,000	0 0		
695	3 9	Imprests outstanding	..	..	..	..	..	..	..	72,909	1 10	10,157,715	10 5
<u>6,556,293 2 6</u>													
43,612,868	0 6	Social security charge .. .. .								..	..	45,507,968	8 9
14,000,000	0 0	Contribution from Consolidated Fund .. .. .								..	..	14,000,000	0 0
4,945	13 1	Interest on investments .. .. .								..	..	19,908	19 8
163,852	3 10	Miscellaneous receipts .. .. .								..	..	100,389	4 9
<u>£64,337,958 19 11</u>		Totals .. .. .								..	..	<u>£69,785,952 3 7</u>	

ACCOUNT

YEAR ENDED 31 MARCH 1952.		EXPENDITURE.	YEAR ENDED 31 MARCH 1953.	
£	s. d.		£	s. d.
		Annual Appropriations—		
		Vote—		
940,652	14 6	Railway Construction	1,547,637	9 3
7,011,564	16 8	Housing Construction	9,753,903	12 3
1,293,726	5 3	Public Buildings	1,562,523	3 11
2,667,634	1 5	Education Buildings	4,811,575	5 4
645,606	19 9	Roads, &c.	867,510	9 4
439,783	1 5	Soil Conservation and Rivers Control	495,070	4 1
397,869	10 10	Irrigation, Water-supply, and Drainage	629,437	15 3
2,549,655	6 3	Highways Construction	3,324,663	12 0
2,058,713	8 4	Forest Development	1,807,240	19 7
..		Harbour Development	22,914	18 0
18,005,206	4 5			24,822,477 9 0
<i>Cr.</i> 524	13 3	Payments under special Acts .. .. .	..	..
		Balances at end of year—		
747,879	19 6	Cash	162,389	12 5
3,100,000	0 0	Investments	4,000,000	0 0
260,675	3 5	Imprests outstanding	10,463	15 1
4,108,555	2 11			4,172,853 7 6
£22,113,236	14 1	Totals .. .. .	..	£28,995,330 16 6

ACCOUNT

£	s. d.		£	s. d.
		Balances at end of year—		
10,945	15 0	Cash	4,910	8 7
2,475,000	0 0	Investments	2,596,000	0 0
2,485,945	15 0			2,600,910 8 7
£2,485,945	15 0	Totals .. .. .	..	£2,600,910 8 7

SECURITY FUND

£	s. d.		£	s. d.
		Annual Appropriations—		
		Vote—		
1,317,777	16 10	Administration Expenses and Emergency Benefits	2,086,585	9 3
9,368,027	3 3	Medical, Hospital, &c., Benefits	10,428,596	14 8
10,685,805	0 1			12,515,182 3 11
		Social Security Act 1938, section 106 (1)—		
		Monetary benefits—		
19,235,326	5 3	Age	19,091,303	2 10
1,476,280	17 9	Invalids	1,416,560	10 8
2,230,634	10 9	Widows	2,157,114	19 3
1,128,803	19 9	Sickness	1,062,176	4 6
16,110,296	16 5	Family	16,854,261	8 0
127,618	17 11	Miners	121,635	9 8
33,667	6 5	Orphans	35,403	15 1
3,914	7 3	Unemployment	3,186	15 10
3,144,091	6 10	Universal superannuation	5,564,629	1 3
43,490,634	8 4			46,306,271 7 1
3,804	1 1	Payments under other special Acts .. .. .	..	4,990 2 0
		Balances at end of year—		
274,806	8 7	Cash	9,508	10 7
9,810,000	0 0	Investments	10,950,000	0 0
72,909	1 10	Imprests outstanding .. .. .	..	..
10,157,715	10 5			10,959,508 10 7
£64,337,958	19 11	Totals .. .. .	..	£69,785,952 3 7

STATE COAL-

YEAR ENDED 31 MARCH 1952.		RECEIPTS.		YEAR ENDED 31 MARCH 1953.	
£	s. d.			£	s. d.
470,976	15 2	Balances at beginning of year—		343,951	12 8
108,510	18 6	Cash		119,598	1 1
		Imprests outstanding			
579,487	11 8				463,549 13 9
..		Subsidy from Consolidated Fund .. .. .		..	100,000 0 0
..		Transfer from National Development Loans Account .. .. .		..	500,000 0 0
5,854,880	15 4	Rents, royalties, sale of coal, coke, wood, &c. .. .. .		..	6,382,871 8 5
231,416	5 7	Miscellaneous receipts .. .. .		..	86,962 17 8
750	0 0	Proportion of interest earned on Public Account cash balance investments .. .. .		..	..
£6,666,534	12 7	Totals .. .. .		..	£7,533,383 19 10

WAR EMERGENCY

£		s. d.		£		s. d.		£		s. d.	
..	..	Balances at beginning of year—		710,371	3 1			11,774,307	3 1		
..	..	Cash		11,063,936	0 0			..	..
..	..	Investments .. .. .						..	..
5,174,307	3 1	Finance Act 1951, section 3 (1)—						..	..
6,600,000	0 0	Transfer from Consolidated Fund (balance surplus 1950-51) .. .. .		..				..	..
11,774,307	3 1	Transfer from Consolidated Fund .. .. .		..				..	..
..	..	Interest on investments .. .. .		..				198,137	15 2		
£11,774,307	3 1	Totals .. .. .		..				£11,972,444	18 3		

WORKING RAIL-

£		s. d.		£		s. d.		£		s. d.	
1,622,019	9 8	Balances at beginning of year—		2,210,178	1 5			2,997,394	13 5		
550,000	0 0	Cash		550,000	0 0			..	..
240,228	13 8	Investments		237,216	12 0			5,289,000	0 0		
2,412,248	3 4	Imprests outstanding						26,000,788	14 1		
3,030,000	0 0	Transfer from National Development Loans Account .. .. .		..				..	..
23,248,412	0 0	Railway revenue .. .. .		..				14,166	13 4		
1,202,487	19 7	Subsidy from Consolidated Fund .. .. .		..				6,000	0 0		
14,250	0 0	Interest on investments .. .. .		..				5,571,411	15 4		
8,000	0 0	Railway Employees' Sick Benefit Fund—		..				..	..
3,351,538	9 0	Subsidy from Working Railways Account .. .. .		..				£39,878,761	16 2		
£33,266,936	11 11	Miscellaneous receipts .. .. .		..					
		Totals .. .. .		..					

MINES ACCOUNT

YEAR ENDED 31 MARCH 1952.		EXPENDITURE.	YEAR ENDED 31 MARCH 1953.	
£	s. d.		£	s. d.
5,815,338	13 8	Annual Appropriation— Vote—State Coal-mines		7,124,189 5 8
..		Unauthorized expenditure		25,000 0 0
191,279	11 1	Interest on capital liability paid to Consolidated Fund		151,052 6 0
37,802	1 0	Income-tax		78,689 19 6
5,947	17 6	Social security charge		12,970 17 6
147,197	11 0	Transfer to Loans Redemption Account for redemption of securities		114,237 8 6
5,419	4 7	Superannuation Act 1947, section 86 (2)— Subsidy to Government Superannuation Fund		5,659 5
343,951	12 8	Balances at end of year—		
119,598	1 1	Cash	19,892 5 8	
		Imprests outstanding	1,692 11 10	
463,549	13 9			21,584 17 6
£6,666,534	12 7	Totals		£7,533,383 19 10

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
710,371	3 1	Balances at end of year—				
11,063,936	0 0	Cash	82,140 18 9			
		Investments (nominal value, £12,179,000)	11,890,303 19 6			
11,774,307	3 1					11,972,444 18 3
£11,774,307	3 1	Totals				£11,972,444 18 3

WAYS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
26,890,032	5 1	Annual Appropriations—				
3,039,106	12 6	Vote—				
		Working Railways	32,477,081 8 4			
		Improvements and Additions to Open Lines	5,305,393 15 0			
29,929,138	17 7					37,782,475 3 4
..		Unauthorized expenditure				1,960 19 0
5,790	5 9	Interest on capital liability paid to Consolidated Fund .. .. .				..
326,612	15 2	Superannuation Act 1947, section 86 (2)— Subsidy to Government Superannuation Fund				320,044 4 4
8,000	0 0	Subsidy to Railway Employees' Sick Benefit Fund				6,000 0 0
2,210,178	1 5	Balances at end of year—				
550,000	0 0	Cash	443,402 9 6			
237,216	12 0	Investments	950,000 0 0			
		Imprests outstanding	374,879 0 0			
2,997,394	13 5					1,768,281 9 6
£33,266,936	11 11	Totals				£39,878,761 16 2

SUMMARY of CASH and IMPREST BALANCES at 31 MARCH 1953

ACCOUNT.	CASH.		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	129,917	14 8	1,547,826	19 5	1,677,744	14 1
DEPOSITS ACCOUNT	134,526	6 7	132,340	3 4	266,866	9 11
DEFENCE FUND	182,309	11 4	..	..	182,309	11 4
EARTHQUAKE AND WAR DAMAGE FUND	83,552	4 10	388	10 9	83,940	15 7
ELECTRIC SUPPLY ACCOUNT	2,206	13 8	41,936	17 6	44,143	11 2
LAND SETTLEMENT ACCOUNT	66,391	10 3	74,372	15 2	140,764	5 5
LOANS REDEMPTION ACCOUNT	2,841	18 0	..	..	2,841	18 0
NATIONAL DEVELOPMENT LOANS ACCOUNT	7,199	0 0	..	..	7,199	0 0
PUBLIC WORKS ACCOUNT	162,389	12 5	10,468	15 1	172,853	7 6
RESERVE FUND ACCOUNT	4,910	8 7	..	..	4,910	8 7
SOCIAL SECURITY FUND	9,508	10 7	..	..	9,508	10 7
STATE COAL-MINES ACCOUNT	19,892	5 8	1,692	11 10	21,584	17 6
SUSPENSE ACCOUNT	1,717,950	10 3	..	..	1,717,950	10 3
WAR EMERGENCY ACCOUNT	82,140	18 9	..	..	82,140	18 9
WORKING RAILWAYS ACCOUNT	443,402	9 6	374,879	0 0	818,281	9 6
Totals	£3,049,139	15 1	£2,183,900	13 1	£5,233,040	8 2

SUMMARY of INVESTMENTS held at 31 MARCH 1953

ACCOUNT.	NEW ZEALAND GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	2,250,000	0 0	6,520,000	0 0	8,770,000	0 0
DEPOSITS ACCOUNT	11,848,795	0 0	..	..	11,848,795	0 0
DEFENCE FUND	3,350,633	0 0	10,366,784	10 11	13,717,417	10 11
EARTHQUAKE AND WAR DAMAGE FUND	7,015,000	0 0	2,671,000	0 0	9,686,000	0 0
ELECTRIC SUPPLY ACCOUNT .. .. .	..	..	550,000	0 0	550,000	0 0
LAND SETTLEMENT ACCOUNT	2,550,000	0 0	..	..	2,550,000	0 0
LOANS REDEMPTION ACCOUNT	4,200,000	0 0	..	..	4,200,000	0 0
NATIONAL DEVELOPMENT LOANS ACCOUNT	4,000,000	0 0	380,000	0 0	4,380,000	0 0
PUBLIC WORKS ACCOUNT .. .. .	..	..	4,000,000	0 0	4,000,000	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	2,596,000	0 0	2,596,000	0 0
SOCIAL SECURITY FUND	10,500,000	0 0	450,000	0 0	10,950,000	0 0
WAR EMERGENCY ACCOUNT	7,710,000	0 0	4,180,303	19 6	11,890,303	19 6
WORKING RAILWAYS ACCOUNT	950,000	0 0	..	..	950,000	0 0
Totals	£54,374,428	0 0	£31,714,088	10 5	£86,088,516	10 5

B. C. ASHWIN,
Secretary to the Treasury.
12 May 1953.

L. WILLIAMS,
Finance Officer, Treasury.
12 May 1953.

The foregoing accounts have been examined and found correct.

C. J. ATKIN,
Controller and Auditor-General,
25 May 1953.

AUDIT OFFICE NOTE

This certificate is given subject to the final audit of many vouchers which under the post-audit system provided for by the Public Revenues Act 1926 cannot be completely audited before the date at which the abstract is required by the Act to be certified.

By Authority: R. E. OWEN, Government Printer, Wellington.—1953.